

Phoenix Solar AG to build 4.9 MWp power plant in Turkey

- *New joint project with strategic partner Asunim*
- *Completion scheduled for end of February*

Sulzemoos, January 20, 2015 / Phoenix Solar AG (ISIN DE000A0BVU93), a leading international photovoltaic system integrator listed in the Prime Standard of the Frankfurt Stock Exchange, and its partner Asunim Yenilenebilir Enerji Teknolojileri İnş. Müh. San. Tic. Ltd. Şti., a member of the Asunim group, have been jointly awarded an order by a Turkish governmental enterprise to build an array of four photovoltaic power plants with a total capacity of 4.9 MWp in the İncesu Industrial Zone in Kayseri in central Anatolia.

Phoenix Solar will carry out all engineering and procurement tasks. Asunim was already in charge of the earlier project development and will take on the actual construction which includes mounting Jinko poly crystalline solar modules and SMA inverters. The electricity will be sold to the grid. The revenues generated will be used by the customer to further develop the industrial zones aiming at expanding the industry base in the Kayseri region.

Recep Yıldız, spokesman for İncesu OSB, underlined: "This project is part of our strategy to combine the benefits of clean energy and a reduced CO₂ footprint with enhanced economic growth in the Kayseri region. We appreciate the initiative and performance of Asunim and Phoenix Solar in their ongoing project work and are looking forward to a successful cooperation."

"Thanks to the confidence of our customers and their investors and in close cooperation with our strategic partners at Asunim we have now power plants with a total peak power output of close to 13 MWp under

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construction in Turkey", Klaus Friedl, Head Middle East at Phoenix Solar AG added. "We see this new project along with a promising sales pipeline as an excellent basis to further grow our activities in the entire region."

About Phoenix Solar AG

Phoenix Solar AG, that has its headquarters in Sulzemoos near Munich, is an international photovoltaic system integrator. The Group develops, plans, builds and operates large-scale photovoltaic plants and is a specialist wholesaler on a smaller scale for turnkey power plants, solar modules and accessories. With subsidiaries on three continents, the company has sold solar modules with an output of significantly more than one gigawatt since its founding. The stocks of Phoenix Solar AG (ISIN DE000A0BVU93) are listed on the official market (Prime Standard) of the Frankfurt Stock Exchange. www.phoenixsolar-group.com.

About Asunim Yenilenebilir Enerji Teknolojileri İnş. Müh. San. Tic. Ltd

Asunim is based in Ankara, Turkey and operates as a consultant, reseller, project developer and EPC company with focus on project legalization, engineering, component supply and the execution of small and medium scale photovoltaic power plants in the Turkish market. It belongs to the Asunim group with current further subsidiaries in Portugal and the United Kingdom and further business in Chile, South Africa and Spain accumulating a current track record of 200MW solar module supply. www.asunim.com.tr.